Bergamot Oil

- This year finally looks to be improvement on the situation.
- Weather conditions have been good from flowering time until now with no excessive Scirocco winds in Spring, one good blooming early May (vs several scattered ones last year) and a normally warm summer (no heat wave).
- Of course plantations will have to recover from previous stresses and this means there will not be a GREAT crop but one that will show increasing figures vs the last 3 seasons.
- Producers have not dropped the fruit price, in an effort to support the farmers.
Cassia Oil

- Harvesting of the dry branches and leaves started a few weeks late this year due to excessive rainfall.
- Production of the spring crop will began in May.
- With both a shortage of workers and increased labor cost this year, current price is 10% higher than the same time last year.
- Oils in the market are mostly carryover and price is temporarily stable but there is still a decent chance for prices to rise.
- Customers are recommended to procure now.
Chamomile Roman Oil

- Very small crop expected this year, due to weather conditions being too dry.
- With this particular product, we work closely with the English farming community and have secured 50% of the crop for the next 3 years.
Due to the continuous rainy season in Sri Lanka this year, it had been difficult for the farmers to collect the leaves.

Production should pick up and more material should be available as we now enter the season.
Citronella Oil Chinese

- Current supply is quite tight and prices are fairly high.
- With the crop season coming up shortly, there is still a chance for the market price to rise slightly.
- This situation is most likely to remain stable during the coming weeks.
Eucalyptus Oil & Eucalyptol

- Prices remain high, with different fluctuations being seen in different regions.

- The high prices are due to adverse weather conditions last winter damaging the leaves and roots of the Eucalyptus tree, creating a shortage of raw material for processing to produce the oil.

- There has been a slight decrease in demand but there are no big changes for offers of finished product.

- The market is not expected to be stabilize for another 4-6 weeks.
Eucalyptus Citriodora Oil

- Carryover inventory from 2016 is limited.
- Due to increased labor expenses, the product produced in 2016/17 has a higher cost than the 2015 material.
- Farmers have been waiting for the right opportunity to unload their carryover stock.
- Customers who have demand for the next few months are suggested to buy now.
Chinese crops are becoming smaller and smaller each year, Farmers prefer to grow fruit crops as the government guarantee to purchase 100% of fruits grown.

The quality of the March-April crop is also below normal standards.

Collectors have not been very active leading to the market remaining fairly unchanged.

Egyptian material seems to be readily available, but prices are volatile due to the devaluation of the Egyptian pound, estimations show around 4% recovery on the currency this year.

There is still plenty of material in Egypt with prices fairly remaining stable.
Ginger Oil

- The market has remained stable over the last few months.
- The new ginger crop will come into the market by mid-end June, with dry ginger being available shortly thereafter.
- The market is anticipated to remain stable.
Lavandin Grosso

- 2016 production was very low around 15% reduction, due to dry weather conditions last spring.
- An additional concern over the last few years is the majority of buyers are switching from Abrialis to Grosso, making the product very short until the next crop June/July.
**Lemon Oil**

**Italy**
- Only good news for Italian production: fundamentals are good in Sicily.
- Spain is going to have a great crop and Turkey is not showing any bad signs for its lemon fruit production this winter.
- This means that there should not be any pressure from fresh market (that pays 4x price of processing industry) onto juice processing industry.
- This being said, high prices still maintained in Argentina will mitigate/prevent any drastic drop in price.

**Argentina**
- A crop figure around 10% less than last year and closer to 2014/15 season.

**Brazil**
- Production is continuing to grow along with general demand.
Litsea Cubeba Oil

- Current availability is very limited in the market.
- Prices will stay firm and increase gradually until the producing season comes.
- This situation shouldn’t change until the new crop becomes available in July, with finished material appearing around September.
- There is usually high demand for May and June so price is expected to increase in the coming days.
Due to some of the big producers shutting down their production, supply from China is very limited.

Most customers have noticed that the price has increased at least 30%, leading to most of the stock at the old price being booked by customers in the EU and US.

Although there is still some materials available in the market, it will soon run out and new material price will be higher.

Price will keep on raising in the near future.
Mandarin Oil

- The Italian crop is reversed from where it was last year.
- This season, there is a great crop in Calabria but Sicily will suffer from spot droughts in western territories.
- Crop and processing started in September with stable prices vs 2015 and forecast to remain flat.
Nutmeg Oil

- Indonesian prices have dropped by approximately 10%.
- There are slight concerns that the price could rise in the near future, due to stocks being low and farmers not showing an interest since prices have reduced.
Orange Oil/Orange Terpenes

- The end of this season’s crop is close but it has been advised that 2017/18 crop will be late this year, more likely August rather than June/July.

- Indications show the prices will not ease as much as the market would like to see. Any change will have to rely on the actions of the fruit market rather than the essential oil market.

- Terpenes seems to be very scarce, stocks in Europe are low and need to be replenished.

- Terpenes are becoming more difficult to secure than the oil, as processors are not folding as much oil as usual and companies that were previously selling terpenes are using them internally.
Blood Orange Oil

- As with Italian lemon, good parameters and conditions for blood orange from Sicily.
- Price will though follow market trend dictated by Brasil.
Orris Root Extract

- Prices have firmed up in early March due to tight supply and limited carryover but should remain fairly stable in the immediate future.
- The new season will begin in late July but planting for orris takes 3 years and the roots need 1 year storage before they can be sold.
- Output may decrease further affected by the low price levels from last year.
- There is a good chance to see prices increase this year.
Petitgrain Oil

- The season is now at an end and the understanding is there has been a good crop.
- Prices are expected to be stable over the next 6 months or so.
- A little concern could be the additional demand over the last 2 years, if this is the case there could be a shortage towards the end of this year.
Oils in the market are still from leaves.

Market is currently stable and is expected to remain that way.
During March, torrential rains caused flooding in many parts and this issue is being compounded by the fact that the water is not being able to recede.

Most farmers are unable to get heavy equipment onto their farms to spray at this important time of year, leading to concerns about pest damage.

The losses are significant as will be the impact on the market over the next few months. The overall crop may be reduced by 30% of what has been expected for the Australian crop.

Price speculation has started, as some farms need to buy locally to supplement their committed sales.

Chinese material ready available and quality over the last few years has improved tremendously.
Vanillin/Ethyl Vanillin

- Supply has been tight recently but there is hope some of the big producers will restart their production and hopefully this will help solve the supply issue.

- **Vanillin ex-clove (US Natural)**

- There were some changes in clove oil from India however it isn’t likely to influence the natural vanillin price.

- Most factories in China have expanded their capacity as there are still big demand in US market, some EU end users are also using this material even it’s not the real EU natural product.

- Price will be stable from China in the short term.

- **Vanillin ex-ferulic acid (EU Natural)**

- Natural vanillin prices have been kept at low levels for 2016, many of the ferulic acid producers in China are raising their prices as it’s difficult for them to survive.

- Ferulic acid prices will keep on increasing and soon the vanillin ex-ferulic acid price will start to move upward.
Wintergreen Oil

- Distillation has begun and will last until the end May.
- Cost is expected to be similar to that of last year’s, even though total output is projected to be up to 20% less based on this year’s planting situation.
- Price is estimated to take an upward trend in coming months.
- Customers are strongly advised to make their purchases as soon as possible.
Ylang Ylang Oil

- The market is hoping to see pricing ease within the next month or so, as plantations are now recovering from the hurricane disaster in Comoros and Madagascar.
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